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CARE Canada to Honour Leading Development Thinker Hernando de Soto

Ottawa, (Apr. 12, 2002) - Recognizing his deep contribution to the struggle against poverty, **CARE Canada** is awarding Peruvian economist Hernando de Soto **The CARE Canada Award for Excellence in Development Thinking**.

"Mr. De Soto is a renowned economist and one of the world's best known and respected development theorists," said John Watson, President of **CARE Canada**, in explaining the rationale for giving de Soto the award. "He is one of that rare breed of thinkers who get involved, on the ground, with the issues he's tackling. Together with his Lima-based team, he is a hands-on reformer." Mr. de Soto is currently advisor to, among other heads of state, those in Mexico, Egypt, Haiti, and the Philippines.

The award will be presented in Toronto on Monday 15 April at a dinner sponsored by Phillip Crawley, publisher of the Globe and Mail. Mr. de Soto will lead a workshop at the University of Toronto on Tuesday, and on Wednesday 17 April will meet Deputy Prime Minister John Manley and Finance Minister Paul Martin in Ottawa.



About CARE:

CARE is one of the world's largest international humanitarian organizations. **CARE** programs benefited more than 27 million people in more than 60 countries in Africa, Asia, Europe, Latin America and the Caribbean in the year 2000.